

DotAsia Board Finance Committee (BFC) Meeting Minutes

Date(s) & Time:	Mar 27, 2025 (Thu) 12:31 PM - 13:32 PM (HK Time)
Location:	DotAsia Zoom Meeting Room: http://aji.asia/zoomboardfinance
Attendees:	Thomas BARRETT Edmon CHUNG Jose LAY Akinori MAEMURA Rupesh SHRESTHA Mable LAM (Fusion) Rebecca CHAN (DotAsia Team) Timothy LI (DotAsia Team) Apologies: Satish BABU

No.	Action Items:	Owner	Remarks
F2021.01.A04	Search other bank options for opening new Namesphere bank account.	Rebecca CHAN	Suggested to be suspended until after mediation.
F2024.10.A01	Seek legal advice on the risks related to geopolitical legislations and penalties.	Edmon CHUNG	Incorporated into Risk Management Plan.
F2025.03.A01	Share insurance policy with the Board.	Rebecca CHAN	Completed.

Discussions:

1. Roll Call

- 1.1. Tom BARRETT chaired the BFC meeting on Mar 27, 2025.
- 1.2. Roll call. Those present for all or part of the meeting are included in the Attendees section.

2. Adoption of Last BFC Meeting Minutes (Feb 7, 2025)

- 2.1. Draft 1 of BFC meeting minutes on Feb 7, 2025 was presented.

- 2.2. The BFC meeting minutes of Feb 7, 2025 were adopted.

3. Quarterly Financials ending Dec 31, 2024

- 3.1. The DotAsia quarterly financials ending Dec 31, 2024 were circulated and presented by Fusion.
- 3.2. DotAsia team presented additional Management Notes along with Domain Income and Actual vs Budget reports.
- 3.3. A question was raised regarding the D&O (Directors and Officers) insurance. It was clarified that the Board was informed about the annual premium amount each year before renewal, and if there are significant changes, Board approval would be required. The insurance policy details will be shared with the Board.
(F2025.03.A01)

4. Update on audits & banking records

- 4.1. An update on the progress of audits for DotAsia Organisation and the Namesphere group was presented.
- 4.2. It was noted that the request to update the list of directors and signatories has been submitted to HSBC.

5. Risk Management Plan implementation updates

- 5.1. An update on the Risk Management Plan implementation since the Plan's adoption during the F2F Board meeting was presented, with tasks for Q2 of 2025 identified.
- 5.2. It was suggested agreed that the scope of mitigation plans for addressing a risk item be expanded.
- 5.3. It was noted that one of the schedules may need to be extended due to required negotiations with external parties, however the overall implementation plan should still be on track.

6. AOB

It was confirmed that the BFC meeting time will be shifted to 11am HKT (3 UTC) on Fridays.