

DotAsia Board Finance Committee (BFC) Meeting Minutes

Date(s) & Time:	Jul 10, 2025 (Thu) 12:30 PM - 13:30 PM (HK Time)
Location:	DotAsia Zoom Meeting Room: http://aji.asia/zoomboardfinance
Attendees:	Thomas BARRETT Edmon CHUNG Jose LAY Akinori MAEMURA Satish BABU Mable LAM (Fusion) Rebecca CHAN (DotAsia Team) Amina MEIRASBEK (DotAsia Team) Phyo LWIN (DotAsia Team) Apologies: Rupesh SHRESTHA

No.	Action Items:	Owner	Remarks
F2021.01.A04	Search other bank options for opening new Namesphere bank account.	Rebecca CHAN	Suggested to be suspended until after mediation.
F2025.07.A01	Update risk mitigation implementation plan according to BFC discussions.	Edmon CHUNG	Completed and presented at Aug Board meeting.

Discussions:

1. Roll Call

- 1.1. Tom BARRETT chaired the BFC meeting on Jul 10, 2025.
- 1.2. Roll call. Those present for all or part of the meeting are included in the Attendees section.

2. Adoption of Last BFC Meeting Minutes (Mar 27, 2025)

- 2.1. Draft 1 of BFC meeting minutes on Mar 27, 2025 was presented.

- 2.2. The BFC meeting minutes of Mar 27, 2025 were adopted.

3. Quarterly Financials ending Mar 31, 2025

- 3.1. The DotAsia quarterly financials ending Mar 31, 2025 were circulated and presented by Fusion.
- 3.2. DotAsia team presented additional Management Notes along with Domain Income and Actual vs Budget reports.
- 3.3. Questions were raised regarding renewal rate tracking for rebated vs. normal registrations and the budgeted legal costs. It was responded that the renewal rates for rebated versus regular registrations are tracked by the marketing team, and will be reported further. Legal costs incurred had been low due to the significant reduction of litigation response required, but there is uncertainty if it may rise later in the year.

4. Update on audits

- 4.1. An update on the progress of audits for DotAsia Organisation and the Namesphere group was presented.
- 4.2. KSHK is at the final stage of preparing the audit reports for Namesphere for 2021 & 2022, and DotAsia team has provided comments on the initial draft received for DotBox and Global Website TLD Asia Limited.

5. SCP Common Pool concept financial projections

- 5.1. The SCP Common Pool Concept Proposal was circulated and presented. It was highlighted that
- 5.2. The DotAsia team provided background on the previous allocation scheme. The updated SCP fund allocation scheme proposes a common pool system that extends fund availability from four to six years, aiming to improve utilization while slightly increasing the term of related financial liabilities.
- 5.3. It was mentioned that under the new SCP funds scheme, expired allocations will go directly to the DotAsia Foundation instead of appearing as revenue for DotAsia Registry, formalizing their use for community projects. The BCC is updating related policy and application documents, aiming for Board approval and implementation by the end of the year. The common pool model is expected to improve funding utilization in low-registration regions, with funds expiring after six years to prevent indefinite accumulation.
- 5.3.1. A question arose about the BCC's target for fund allocation. It was clarified that DotAsia does not have a specific target as it is the members' responsibility to apply. DotAsia will actively engage and inform members about these opportunities.

- 5.4. The BFC discussed the anticipated member response and the primary issue behind low fund engagement. It was noted that the complexity of grant process, such as sponsor members not being eligible recipients and the requirement for a third-party recipient, has hindered engagement. While this challenge is unlikely to change, the proposal aims to enable members in countries with low .Asia presence to collaborate with local NGOs and access previously inaccessible funds.

6. Risk Management Plan implementation updates

- 6.1. An update on the Risk Management Plan implementation was presented. It was noted that DotAsia is slightly behind on the tasks set for 2025Q2 but should be able to catch up by the end of July, and preliminary notes have been included in materials circulated to the BFC.
- 6.2. Question was raised about asset liquidity and whether exploration of the various options would be pursued simultaneously or sequentially. It was explained that market conditions may be stabilizing even though it remains weak, and that the options will be explored in parallel.
- 6.3. It was suggested that the exploration exercise be completed more expeditiously. It was agreed to move the target completion date from 2026Q1 to 2025Q4.
- 6.4. Further discussion on other risk items to be discussed at the next BFC meeting, in preparation for full Board discussions at the next F2F Board.