DOT.ASIA

DotAsia Board Finance Committee (BFC) Meeting Minutes	
Date(s) & Time:	Jan 9, 2026 (Fri) 11:00 AM - 12:02 PM (HK Time)
Location:	DotAsia Zoom Meeting Room: http://aji.asia/zoomboardfinance
Attendees:	Thomas BARRETT Satish BABU Edmon CHUNG Jose LAY Akinori MAEMURA Rupesh SHRESTHA Mable LAM (Fusion) Evin ERDOGDU (DotAsia Team) Rebecca CHAN (DotAsia Team) Amina MEIRASBEK (DotAsia Team)

No.	Action Items:	Owner	Remarks
F2021.01.A04	Search other bank options for opening new Namesphere bank account.	Rebecca CHAN	Suggested to be suspended until after mediation.
F2025.09.A02	Include item for incoming grants to regular financial reporting.	Rebecca CHAN	To be included in next quarterly report.
F2025.12.A01	Bring appointment of non-executive director(s) DotKids Foundation discussion to BGC.	BoardSec	Completed.
F2025.12.A02	Schedule an in-depth review of the new gTLD financial model and funding exposure at the next BFC meeting.	Edmon CHUNG	Completed.
F2026.01.A01	Bring discussion of specialist legal advice to full Board.	Edmon CHUNG	Completed.

Discussions:

1. **Roll Call**

    1.1.   Tom BARRETT chaired the BFC meeting on Jan 9, 2026.

1.2.   Roll call. Those present for all or part of the meeting are included in the Attendees section.

2.   Adoption of Last BFC Meeting Minutes (Dec 12, 2025)

2.1.   Draft 1 of BFC meeting minutes on Dec 12, 2025 was presented.

2.2.   The BFC meeting minutes of Dec 12, 2025 were adopted.

3.   Quarterly Financials ending Sep 30, 2025

3.1.   The DotAsia quarterly financial statements for the period ending Sep 30, 2025 were presented. It was noted that surplus for the year was lower than the previous year, mainly due to the absence of SCP fund expirations being recognized as income, as those funds are now moved into the SCP common pool.

3.2.   A question was raised on DotAsia's subsidy to DotAsia Foundation operations. It was clarified that the contribution represents the net amount funded by DotAsia for community contributions after deducting grants and sponsorships received by the Foundation and including allocated staff costs.

3.3.   Another question was raised on the breakdown of DotAsia Foundation's operations costs and the increase in the contribution. It was noted that year-end financial statements for DotAsia Foundation, include income breakdown according to the identified projects.

3.4.   A question was raised on the revaluation reserve for the office property. It was reported that the annual property valuation showed a decrease in value, which is reflected as a decrease in the revaluation reserve, noting that the auditors may further adjust the amount when depreciation is finalized.

3.5.   The Actual vs Budget report for the year as well as the Domain Income report were presented. It was further noted that contribution to DotAsia Foundation operations was significantly above budget due to increased community and IG activities and some anticipated grants not materializing. A question was raised on which activities contributed to the increase in the Foundation contribution. It was noted that the increase can be attributed to increased Internet governance engagement activities in 2025, including WSIS+20, resulting in higher staff time allocation, combined with lower-than-expected grant incomes.

4.   Update on audits

4.1.   An update on the audit of DotAsia Organisation Limited was provided. It was reported that Mazars are revising the 2022 audit report, and that the 2023 and 2024 audits are in progress and are being worked on concurrently with the revision of the 2022 report.

4.2.   It was reported that the 2022 and 2023 audit reports for the Global Website Group have been received for review, and that the Namesphere audit reports are still pending from the auditors.

4.3.　　It was noted that the DotAsia Foundation and DotKids Foundation audits have already been presented at the previous BFC meeting and are expected to be brought to the upcoming Board meeting for approval.

5.　　DotAsia Response on Next Round of New gTLDs

5.1.　　An update was provided on DotAsia's preparations for the next round of new gTLDs, focusing on the Applicant Support Program (ASP) and collaborations with partner NGOs. The list of ASP submissions supported by DotAsia were presented, and their respective financials as well as information on DotAsia Board Directors who are also serving on the boards or advisory bodies of the prospective partner NGOs were highlighted.

5.2.　　Financial projections along with assumptions used for the modeling in the case that DotAsia would financially support some of the initiatives were presented.

5.3.　　Inquiries were raised regarding available funds for ICANN application fees. It was explained that DotAsia currently has sufficient cash to cover application fees for some of the partner NGOs.

5.4.　　Further discussion on the financial model and funding exposure for supporting new gTLD applications will be further discussed at the Board meeting.

6.　　AOB - Risk Management Plan implementation updates

6.1.　　An update on the Risk Management Plan implementation was provided. Two options for obtaining specialist legal advice were presented highlighting their pros and cons.

6.2.　　Questions on the experience, background and roles of the legal counsels were raised and responded to. It was discussed and agreed that the matter be brought to the full Board for consideration. (F2026.01.A01)